

# South Dakota STOCKS OF GRAIN

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News Release

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## **SOYBEAN STOCKS AT RECORD HIGH FOR FIFTH CONSECUTIVE QUARTER**

**SIOUX FALLS, January 12, 2000** -- December 1 soybean stocks in South Dakota remained at record levels, while other grain stocks were down, according to USDA's South Dakota Agricultural Statistics Service. Total stocks included grain on farms, grain in mills and elevators, grain in government storage bins, and grain stored under the farmer-owned Grain Reserve Program.

**Soybean** stocks totaled 97.7 million bushels, up 17 percent from the 83.7 million last year. This was the highest December 1 stocks on record. On-farm stocks represented 70.0 million bushels or 72 percent of the total, compared to 61.0 million last December.

**All wheat** stocks, at 88.9 million bushels, were down 14 percent from last year. On-farm stocks totaled 70.0 million, compared to 72.0 million last year. Off-farm stocks were down 41 percent from last December.

**Corn** stocks totaled 312.9 million bushels, down slightly from the record 313.9 million on December 1, 1998. On-farm grain stocks accounted for 260.0 million bushels, down 5 million from last year.

**Sorghum** off-farm stocks, at 218,000 bushels, are down 67 percent from last year's 654,000, and are 26 percent of the 830,000 five-year average.

**Barley** on-farm stocks totaled 2.7 million bushels, down 32 percent from the previous year.

**Oat** stocks, at 11.1 million bushels, were down 12 percent from December 1, 1998. On-farm stocks were 9.7 million bushels, also down 12 percent from December 1998.

**Hay** stocks, at 9.5 million tons, were the same as December 1, 1998, but are 12 percent above the five-year average of 8.5 million.

**Grain Stocks Capacity** total 705 million bushels on December 1, 1999. This is comprised of 560 million bushels of on-farm storage and 145 million of off-farm storage.

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